



BP Invests in EKO's U.S. Green Carbon Fund

New York, NY, June 1, 2011 -- EKO Asset Management Partners, LLC ("EKO") today announced that BP Alternative Energy has participated in the second closing of its innovative fund, the EKO Green Carbon Fund ("GCF"). The fund invests primarily in U.S. carbon assets and is the first such fund focused specifically and solely on investments in land-based carbon assets (e.g., carbon from forestry, avoided deforestation, and agriculture) for the U.S. market.

EKO expects that the GCF will also invest in "REDD" (Reduced Emissions from Deforestation and Degradation) carbon credits, as well as carbon credits from reduced emissions and carbon sequestration through changes in agricultural practices (e.g., cover cropping, reduced fertilizer use, and conservation tillage).

The first investment made by the GCF was in a forest conservation and management project in Arkansas. The project, which will generate carbon credits qualifying for the California compliance market, will ensure that an area of more than 10,500 acres on the Mississippi River will be protected and managed under a conservation easement for decades to come. The area is home to tree species that include cottonwood, sugarberry, sycamore, green ash, and pecan, all of which provide habitat for threatened or significant species, including the red-headed woodpecker, black bears and bald eagles.

"We are very proud to have garnered the support of BP Alternative Energy. The participation of a large corporate investor is important validation of EKO's Green Carbon Fund's strategy," said Jason Scott, a partner at EKO and one of the company's founders.

Lisa Walker, the Director of Carbon in the Emerging Business and Ventures team at BP Alternative Energy, noted, "The EKO team has an impressively methodical approach to developing high-quality carbon assets cost effectively. We were particularly attracted to this fund because EKO was able to structure the product flexibly so that BP may receive actual compliance-grade carbon offsets when distributions are made to BP from the Fund."

About EKO Asset Management Partners

EKO is a specialized principal investment and advisory firm focused on discovering and monetizing unrealized or unrecognized environmental assets. EKO does this by investing in projects and companies that create environmental value, as well as advising landowners,

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companies, investors and government agencies that can benefit from existing and emerging environmental markets. In so doing, EKO harnesses the power of the capital markets and helps allocate resources to their highest and best ecological use, while also preserving ecosystems for future generations. EKO—whose name pays homage to the common etymological root of both ecology and economics—was born of the belief that the world is currently in the midst of a fundamental economic transformation, one where nature and nature's services are going from being essentially unappreciated and undervalued, to one where they will become central to long-term economic health. The environment, in other words, is transitioning from a barrier to economic growth to an intrinsic building block of value. EKO was founded in January of 2008 by a team composed of professionals experienced in environmental markets, banking, and investment management and backed by family offices and other investors aligned with EKO's vision. To find out more, visit the company's web site at www.ekoamp.com.

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ABOUT BP

BP is one of the world's largest energy companies, providing its customers with fuel for transportation, energy for heat and light, retail services and petrochemicals products for everyday items. Launched in November 2005, BP Alternative Energy combines all of BP's interests in low-carbon energy. BP Alternative Energy is investing \$8 billion in the growth markets of biofuels, wind and solar while building long-term options in carbon capture and storage and clean technology. Five billion dollars of that has already been invested. Its Emerging Business and Ventures unit was set up in 2006, and has since invested over \$120 million in more than 20 different cleantech and carbon ventures and funds, developing longer-term growth options for the company.

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